7315349/2023/CS-I-FCS01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

CAF&CS Department - Permission to A.P. State Civil Supplies Corporation Limited for availing Loan/Cash Credit limits from Commercial Banks/ Financial Institutions for an amount of Rs.5,000 Crores (Rupees Five thousand Crores only) to meet paddy payments to the farmers in KMS 2022-23 - Providing Government Guarantee for an amount of Rs.5,000 Crores (Rupees Five thousand Crores only) - Orders - Issued.

CONSUMER AFFAIRS, FOOD & CIVIL SUPPLIES(CS-1) DEPARTMENT

G.O.Ms.No.9 **Dated:03.05.2023**

Read the following:

1. G.O.Ms.No.19, CA,F&CS (CS.I)Department, dt.24.11.2017.
2. .G.O.Ms.No.21, CA,F&CS (CS.I)Department, dt.14.09.2018.
3. G.O.Rt.No.80, CA,F&CS (CS.I)Department, dt.16.10.2018.
4. G.O.Rt.No.7, CA,F&CS (CS.I)Department, dt.25.01.2019.
5. G.O.Rt.No.57, CA,F&CS (CS.I)Department, dt.24.10.2019.
6. G.O.Ms.No.14, CA,F&CS (CS.I)Department, dt.13.12.2019.
7. G.O. Rt.No.18, CA,F&CS (CS.I)Department, dt.12.06.2020.
8. G.O.Ms.No.1, CA,F&CS (CS.I)Department, dt.05.01.2021.
9. G.O.Ms.No.15, CA,F&CS (CS.I)Department, dt.07.12.11.202
10. From the VC&. MD., APSCSC Ltd., Vijayawada, Lr. 19(CC)/2022-23, dt. 10.01.2023

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O R D E R :

In the circumstances reported by the Vice Chairman and Managing Director, A.P. State Civil Supplies Corporation Ltd., Vijayawada in the letter 10th read above, after careful examination of the proposal, Government hereby accord permission to the A.P. State Civil supplies Corporation Ltd., Vijayawada for availing loan /cash credit limits from Commercial Banks/ Financial Institutions for an amount of Rs. 5000.00 Crores (Rupees Five Thousand Crores only) to meet paddy payments to the farmers in KMS 2022-23 out of the total permitted limit of Rs.37,000 Crores from the Commercial Banks / Financial Institutions at reasonable interest rate, subject to the conditions stipulated in G.O. 9th read above.

2. The Vice Chairman and Managing Director, A.P. State Civil supplies Corporation Ltd., Vijayawada, is authorised to enter loan agreement with the Commercial Banks / Financial Institutions for debt swapping and fresh loan as per orders in para (1) above, for procurement of paddy from the farmers in KMS 2022-23 and take necessary steps for pledging the stock with the respective Banks as per the norms and maintain the account as per the terms and conditions in the Bank agreement. Further, the Vice Chairman and Managing Director, A.P. State Civil supplies Corporation Ltd., Vijayawada is directed to prudently utilize the loan strictly for intended purposes only in order to reduce interest burden.

(Contd..p.2)

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3. The Commissioner of Civil Supplies, A.P., Vijayawada is requested to obtain periodical report from APSCSCL, Vijayawada and send the cash credit position to the Government for record purpose.

4. This order issues with the concurrence of Finance Department vide their U.O.No. BUGT0DSM (BD)/2/2023-CDM (C.No: 1978439) Dated:18 .04.2023.

5. A copy of this order is available at apegazette.cgg.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

H. ARUN KUMAR
EX-OFFICIO SECRETARY TO GOVERNMENT

To
The Vice Chairman and Managing Director,
A.P.State Civil Supplies Corporation Limited, Vijayawada.
The Commissioner of Civil Supplies, Andhra Pradesh, Vijayawada.
Copy to:
The Commissioner, Printing & Stationery, AP, Vijayawada.
The Finance Department (C&DM) Department.
The P.S. to Principal Finance Secretary to Govt., Finance Department.
The OSD to Minister for Civil Supplies.
The General Administration (Cabinet) Department.
SC/SF (C.No. 1958390)

// FORWARDED :: BY ORDER //

SECTION OFFICER

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